

THE CORPORATION OF THE MUNICIPALITY OF TEMAGAMI

BY-LAW NO. 17-1377

Being a by-law to authorize the sale of land known as 22 Industrial Park Road, Temagami.

WHEREAS under Section 9 of the Municipal Act, 2001, S.O. 2001, c. 25, as amended, a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS notice of the sale of this municipally owned land was advertised in the North Bay Nugget on Thursday, October 19, 2017 in accordance with the Disposal of Real Property By-law 14-1171, as amended;

AND WHEREAS the said by-law permits the land value as assessed by the Municipal Property Assessment Corporation (MPAC) to be sufficient to determine the fair market value of a property;

AND WHEREAS the Council of the Corporation of the Municipality deems it desirable to convey Lot 10 in the Temagami Industrial Park to the Northern Lights Cannabis Corporation for the MPAC assessed value of the property;


NOW THEREFORE the Council of the Corporation of the Municipality of Temagami hereby enacts as follows:

1. That the Municipality of Temagami is hereby authorized and directed to transfer the lands legally described as STRATHY TWP TP PCL 27902 RP 10857 PART 10 TEMAGAMI DISTRICT OF NIPISSING, locally know as 22 Industrial Park Road, to the Northern Lights Cannabis Corporation for the sum of Twenty-Five Thousand Five Hundred Dollars (\$25,500.00) plus applicable taxes;
2. That the Mayor and Chief Administrative Officer or the Mayor and Municipal Clerk are hereby authorized and directed to execute said transfer and such further and other documents as may be reasonably required to complete the transfer of said lands;
3. That the Municipality's solicitor has the authority to electronically sign for completeness and release any document required to be registered on title electronically;

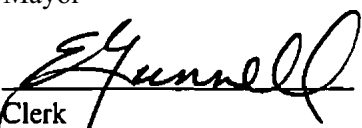
4. That the Clerk of the Municipality of Temagami is hereby authorized to make minor modifications or corrections of a grammatical or typographical nature to the by-law, after the passage of this by-law, where such modifications or corrections do not alter the intent of the by-law.
5. That this bylaw shall come into force and take effect upon final passing thereof.

BE TAKEN AS READ A FIRST time on this 26th day of October 2017.

READ A SECOND AND THIRD time and finally passed this 26th day of October 2017.



Mayor



Clerk