

THE CORPORATION OF THE MUNICIPALITY OF TEMAGAMI

BY-LAW NO. 16-1314

Being a by-law to establish a new multi-residential property tax class.

WHEREAS subsection 7(1) of the Assessment Act, R.S.O. 1990, c. A.31, as amended provides that the Minister shall prescribe classes of real property for the purposes of that Act;

AND WHEREAS subsection (3.1) provides that a regulation prescribing classes of real property may require, for land in a municipality to be in a class, that the municipality opt to have the class apply within the municipality and the regulation may govern how the municipality opts to have the class apply or cease to apply.

AND WHEREAS section 10 of Ontario Regulation No. 282/98 creates a new Multi-Residential property class for land that would otherwise be in the Multi-Residential property class but which satisfies the criteria set out therein;


AND WHEREAS section 10 of Ontario Regulation No. 282/98 provides that a municipality may opt to have the new Multi-Residential property class apply within the municipality only if the municipality passes a by-law opting to have that property class apply within the municipality;

NOW THEREFORE the Council of the Corporation of the Municipality of Temagami enacts as follows:


1. That the New Multi-Residential property class, as defined by Ontario Regulation No. 282/98, within the Municipality of Temagami shall apply commencing January 1, 2017.
2. That land ceases to be included in the new Multi-Residential property class after it has been classified in that class for 21 years;
3. That this by-law shall come into force and take effect upon final passing thereof.
4. That the Clerk of the Municipality of Temagami is hereby authorized to make minor modifications or corrections of a grammatical or typographical nature to the by-law and schedule, after the passage of this by-law, where such modifications or corrections do not alter the intent of the by-law.

BE TAKEN AS READ A FIRST time on this 20th day of October 2016;

READ A SECOND AND THIRD time and finally passed this 20th day of October 2016.



Mayor



Clerk