THE CORPORATION OF THE MUNICIPALITY OF TEMAGAMI

BY-LAW 12-1086

BEING A BY-LAW TO AMEND BY-LAW 09-865, A BY-LAW TO ESTABLISH PURCHASING POLICIES AND PROCEDURES FOR THE MUNICIPALITY OF TEMAGAMI

WHEREAS under Section 270 (1) of the Municipal Act, 2001, S.O., 2001, c.25, as amended, municipalities are required to adopt and maintain policies with respect to the procurement of goods and services;

AND WHEREAS Council enacted Bylaw 09-865, being a By-Law to Establish Purchasing Policies and Procedures for the Municipality of Temagami on the 22nd day of October, 2009;

AND WHEREAS the Council of the Corporation of the Municipality of Temagami deems it desirable to amend said by-law to make the requirements for Bid Deposits more appropriate for this community;

NOW THEREFORE BE IT RESOLVED THAT the Council for the Corporation of the Municipality of Temagami enacts as follows:

1. That in Section 8.5 B - Deposit Requirements the following section:

"Unless otherwise specified, the refundable deposit requirements for submissions shall be as follows:

TOTAL AMOUNT OF TENDER BID	MINIMUM DEPOSIT REQUIRED
\$50,000 or less	15%

over \$50,000

shall be deleted and replaced with:

"Unless otherwise specified, the refundable deposit requirements for submissions shall be as follows:

Bid Value	Deposit Required
\$50,000 or less	\$0.00
\$50,000 to \$100,000.	\$1,000.
\$100,000 to \$250,000.	\$5,000.
\$250,000 to \$500,000.	\$10,000.
\$500,000 to \$1,000,000.	\$20,000.
\$1,000,000 and above	Bid Bond in the amount of 15%.

2. That the Clerk of the Municipality of Temagami is hereby authorized to make minor modifications or corrections of a grammatical or typographical nature to the by-law and

25%"

schedule, after the passage of this by-law, where such modifications or corrections do not alter the intent of the by-law.

3. That this bylaw shall come into force and take effect upon final passing thereof.

TAKEN AS READ A FIRST time on this 11th day of October, 2012.

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READ A SECOND AND THIRD time and finally passed on this 11th day of October, 2012.

Mayor finne Clerk