## THE CORPORATION OF THE MUNICIPALITY OF TEMAGAMI

## **BY-LAW NO. 12-1062**

## Being a bylaw to establish tax ratios for the year 2012

WHEREAS under section 308 (2) of the Municipal Act, 2001, S.O., 2001, c. 25, as amended, a set of tax ratios for every municipality shall be established in accordance with this section;

## NOW THEREFORE the Council of the Corporation of the Municipality of Temagami hereby enacts as follows:

1. The tax ratios for the municipality are as follows:

| Residential       | 1.000000 |
|-------------------|----------|
| Multi-Residential | 2.740000 |
| Commercial        | 1.357807 |
| Industrial        | 1.506780 |
| Pipelines         | 0.913090 |

2. That the Clerk of the Municipality of Temagami is hereby authorized to make minor modifications or corrections of a grammatical or typographical nature to the by-law, after the passage of this by-law, where such modifications or corrections do not alter the intent of the by-law.

This bylaw shall come into force and take effect on the day of the final passing thereof.

BE TAKEN AS READ A FIRST time on this 17th day of May, 2012.

READ A SECOND AND THIRD time and finally passed this 17th day of May, 2012.

Mayor

Clerk