## THE CORPORATION OF THE MUNICIPALITY OF TEMAGAMI

## **BY-LAW NO. 09-855**

Being a by-law to establish 'clawback' percentages for the 2009 taxation year for the commercial, industrial, and multi-residential property classes.

WHEREAS Section 330 of The Municipal Act, S.O. 2001 provides that a municipality may pass a by-law to establish a percentage by which tax decreases are limited for a taxation year,

NOW THEREFORE the Council of the Corporation of the Municipality of Temagami hereby enacts as follows:

1. For the 2009 Taxation year, the percentages by which property tax decreases are limited (clawed back) for the commercial, industrial, and multi-residential property classes are as follows:

	% Limited	% Clawed Back % Total	
Commercial	100%	0 %	100%
Industrial	100%	0%	100%
Multi-Residential	100%	0 %	100%

2. This By-law shall come into force and take effect upon the final passing thereof.

READ a First time on this 25th of June, 2009.

READ a Second and Third time and finally passed on this 25<sup>th</sup> day of June, 2009.

MAYOR

CAOCLETK