By law #3

THE CORPORATION OF THE MUNICIPALITY OF TEMAGAMI

BY-LAW NO. 00-498

Being a by-law to authorize an extension agreement to be entered into to extend the period of time in which the cancellation price in respect to land be paid.

WHEREAS Section 8 of the Municipal Tax Sales Act, R.S.O., 1990, c. M. 60 provides that a municipality may authorize an extension agreement to extend the period of time in which the cancellation price may be paid,

AND WHEREAS a by-law to authorize the extension agreement between The Corporation of the Municipality of Temagami and 630407 Ontario Limited is required,

NOW THEREFORE the Council of the Corporation of the Municipality of Temagami enacts as follows:

- 1. The Mayor and CAO be and they are hereby empowered and authorized to execute on behalf of the Corporation of the Municipality of Temagami, affix the Seal of the Corporation, and deliver the attached agreement known as Schedule 'A' to this By-law and forming part of the By-law.
- 2. This By-law shall come into force and take effect upon the final passing thereof.

Read a first and second time this 14th day of December, 2000.

Alledon

Read a third time and finally passed this 14th day of December, 2000.

Mayor