THE CORPORATION OF THE MUNICIPALITY OF TEMAGAMI

BY-LAW NO. 00-485

Being a by-law to establish a date for the calculation of the Tax Decrease Phase-In and to determine a cut-off date or a Fixed Point-In-Time for the Frozen Assessment Listing for the Commercial, Industrial And Multi-Residential property classes for the taxation year 1999, and to establish a date on or after which notices may be issued, pursuant to the provisions of the Fairness For Property Taxpayers Act, 1998.

WHEREAS Ontario Regulation 348/99 provides that the municipality shall determine the date on which the 1999 tax decrease phase-in may be determined,

AND WHEREAS to determine the 1999 tax decrease phase-in amounts, it is necessary to establish a "cut-off" of "point-in-time" frozen assessment listing for the commercial, industrial and multi-residential classes.

NOW THEREFORE the Council of the Corporation of the Municipality of Temagami hereby enacts as follows:

- 1. THAT the date on which the 1999 tax decrease phase-in is calculated is hereby determined to be July 6, 2000.
- 2. THAT the frozen assessment listing for the purpose of the municipality's requirements as set out in the *Fairness for Property Taxpayers Act, 1998* and the Municipal Act as amended shall be revised and include additions to the roll under Sections 42 and 43 of the *Assessment Act,* assessment reductions approved by the Assessment Review Board, assessment reductions approved by the Ontario Municipal Board, tax write-offs pursuant to Section 442 of the *Municipal Act,* appropriate class changes or subclass changes and Minutes of Settlement not under appeal to the Assessment Review Board of which all such additions, deletions or changes to the roll have been received and filed by the Clerk of the municipality on or before the date established in Section 1 of this By-law.
- 3. THAT any changes to the frozen assessment listing received by the municipality and filed by the Clerk after the date set out in Section 1 of this By-law but before the date of the 2000 tax decrease phase-in date, shall not be included in the calculation of the tax decrease phase-in for the taxation year 1999.
- 4. THAT tax liabilities for 1999 under Section 368.02 of the *Municipal Act* shall be recalculated and notices may be issued on or after the date on which the 1999 tax decrease phase-in calculations are completed, such date determined in Section 1 of this By-law.
- 5. THAT this By-law shall come into force, take effect and be passed in the third and final reading hereof.

By-law read a first and second time this 13th day of July, 2000.

By-law read a third time and finally passed this 13th day of July, 2000.

Medan

Mayor

CAO