

## **BY-LAW NUMBER 99-464**

### **THE CORPORATION OF THE MUNICIPALITY OF TEMAGAMI**

Being a bylaw to establish a date for the calculation of the tax decrease phase-in and to determine a cut-off date or a fixed point-in-time for the frozen assessment listing for the commercial, industrial and multi-residential property classes for the taxation year 1998, and to establish a date on or after which notices may be issued, pursuant to the provisions of the *Fairness for Property taxpayers Act, 1998*.

WHEREAS Ontario Regulation 348/99 provides that the municipality shall determine the date on which the 1998 tax decrease phase-in may be determined:

AND WHEREAS, to determine the 1998 tax decrease phase-in amounts, it is necessary to establish a “cut-off” or “point-in-time” frozen assessment listing for the commercial, industrial and multi-residential classes.

NOW THEREFORE, the Council of the Corporation of the Municipality of Temagami HEREBY ENACTS AS FOLLOWS:

1. THAT the date on which the 1998 tax decrease phase-in calculated is hereby determined to be July 20, 1999.
2. THAT the frozen assessment listing for the purpose of the municipality's requirements as set out in the *Fairness for Property Taxpayers Act, 1998* and the *Municipal Act* as amended shall be revised and include additions to the roll under Sections 42 and 43 of the *Assessment Act*, assessment reductions approved by the *Assessment Review Board*, assessment reductions approved by the *Ontario Municipal Board*, tax write-offs pursuant to Section 442 of the *Municipal Act*, appropriate class changes or subclass changes and the Minutes of Settlement not under appeal to the *Assessment Review Board* of which all such additions, deletions or changes to the roll have been received and filed by the Clerk of the municipality on or before the date established in Section 1 of this by-law.
3. THAT any changes to the frozen assessment listing received by the Municipality and filed by the Clerk after the date set out in Section 1 of this bylaw but before the date of the 1999 tax decrease phase-in date, shall not be included in the calculation of the tax decrease phase-in for the taxation year 1998.
4. THAT tax liabilities for 1998 under Section 368.0.2 of the *Municipal Act* shall be recalculated and notices may be issued on or after the date on which the 1998 tax decrease phase-in calculations are completed, such date determined in Section 1 of this by-law.

5. THAT this by-law shall come into force, take effect and be passed on the third and final reading hereof.

READ a first and second time on this 12<sup>th</sup> day of August 1999.

READ a third and final time on this 12<sup>th</sup> day of August, 1999.

  
\_\_\_\_\_  
Mayor  
\_\_\_\_\_  
CAO