

THE CORPORATION OF THE TOWNSHIP OF TEMAGAMI

BYLAW NO. 97-404

Being a by-law of the Corporation of the Township of Temagami
regarding the sale of real property.

WHEREAS Section 193 of the Municipal Act R.S.O. 1990 Chapter M.45, as amended, requires a Council of a municipality to pass a by-law to establish procedures governing the sale of real property,

AND WHEREAS the Township of Temagami passed Bylaw No. 95-365 on April 13, 1995 establishing the procedures for disposing of municipal land,

NOW THEREFORE the Council of the Corporation of the Township of Temagami enacts the following:

1. The lands known as Hwy No. 11, Strathy Plan, M66 LOT 256 to 259 inclusive, Pels 13810, 14359, 19247, 13680 to the Temagami Cooperative Inc. for the sum of \$25,000 plus GST.
2. A Certificate of Compliance as per Section 193(9) of the Municipal Act will be included with the final transaction.
3. A Charge will be filed on title for this property that dictates, that upon resale of the property to a private interest a sum of \$23,000 will become due and payable to the Corporation of the Township of Temagami.

READ A FIRST AND SECOND TIME THIS 17th, day of JULY, 1997

READ A THIRD TIME THIS 17th, day of JULY, 1997.


REEVE


CAO