

The Corporation of the Township of Temagami

Bylaw No. 93-313

Being a by-law to authorize the expenditure of Reserve Funds
for a purpose other than established by the previous
Municipal Council

WHEREAS the Council of the Corporation of the Township of Temagami had established a reserve fund in the amount of \$15,000 for the purpose of Equipment replacement and \$42,873 for the purpose of capital expansion;

AND WHEREAS the council of the Township of Temagami is desirous of using the said funds for a purpose other than that designated;

AND WHEREAS Section 163 (4) of the Municipal Act, R.S.O. 1990 as amended, authorizes a council to pass a bylaw to provide that the money raised for a reserve fund may be expended for a purpose other than that for which the fund was established;

NOW THEREFORE the Municipal Council of the Township of Temagami enacts as follows:

1. That Council hereby authorizes the transfer of \$57,873.00 from the Reserve Fund to Reserves.

READ a first and second time this 13th day of May 1993.

READ a third time and finally passed this 13th day of May 1993


REEVE


CAO