THE CORPORATION OF THE TOWNSHIP OF TEMAGAMI

BY-LAW NO. 79-35

Being a by-law to establish a penalty for late payment of Township accounts.

WHEREAS the Corporation of the Township of Temagami has authority for adding a penalty for late payment of various township accounts

AND WHEREAS it is necessary to establish such

deertied advisable and a penalty.

BE IT ENACTED that t[^]e Township of Temagami does hereby establish a penalty of 1[^]% per month (18% per annum) on all overdue recounts such accounts considered overdue on the FIRST DAY OF THE MONTH following DUE DATE.

Read a first, second and third qime this

<u>12th day of July</u> 1979, and

duly passed.

Cler^-Treasurer. • J