

CORPORATION OF THE
IMPROVEMENT DISTRICT OF TEMAGAMI

BY-LAW NO. 70-41


Being a by-law to increase the interest rate on
arrears of taxes to 1% per month.

WHEREAS The Board of Trustees of the Corporation of
the Improvement District of Temagami has, in accordance with
the provisions of Section 574(1) of the Municipal Act as
amended, the authority to increase the interest rate on
arrears of taxes from 2/3 of 1% per month to a rate of 1%
per month

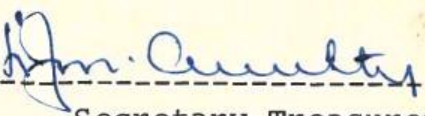
THEREFORE the Board of Trustees of the Corporation
of the Improvement District of Temagami ENACTS AS FOLLOWS:

1. That By-Law No. 68-26 dated the 15th Day of November 1968
is rescinded and replaced by this by-law.
2. That effective the 1st day of April 1970, the interest
rate on arrears of taxes shall be 1% per month or fraction
thereof.

Read a First and Second Time this 16th day of March 1970.

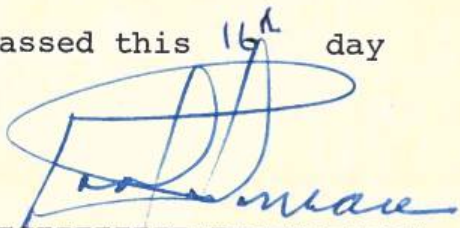


Chairman

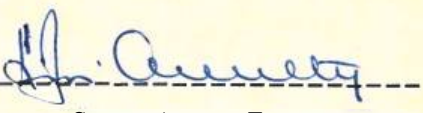


Secretary-Treasurer

Read a Third Time and Finally passed this 16th day
of March 1970.



Chairman



Secretary-Treasurer

APPROVED

DEPT. OF MUNICIPAL AFFAIRS

APR 3 1970



SUPERVISOR
MUNICIPAL AFFAIRS